

LIFE CHANGES WHICH MAY REQUIRE REVIEW OF YOUR ESTATE PLAN

If any of the following events occur, you should consider the potential effect on your estate plan to determine whether your Will and/or Family trust should be amended or restated. These events may not require a change in your plan, but instead, indicate milestones which should cause a review to be sure your estate planning wishes have not be affected. (Please note that the list is not all-inclusive.)

Changes in Your Family Relationships

1. Marriage of a single person.
2. Dissolution of a marriage of a couple.
3. Death of a spouse.
4. Changes regarding children, grandchildren or other beneficiaries:
 - Illness or disability of a beneficiary
 - Economic change (good fortune or bad fortune)
 - Attitude/feeling towards testator (i.e., you)
 - Financial irresponsibility
 - Bankruptcy

Changes in Your Economic and Personal Conditions

1. Asset values substantially increase or decrease.
2. Change in insure-ability.
3. Change in employment.
4. Change in business interests (i.e., new partnerships, corporations, etc.)
5. Property acquired in a different state.
6. Change in your health.
7. Retirement from business or profession.

External Changes

1. Changes in laws (state and federal income tax, estate and gift tax, probate, etc.).
2. Change in residence to a different state.
3. Death of executor, trustee or guardian.

If any of the above circumstances do occur, please feel free to contact me with questions about how the events affect your estate plan.