

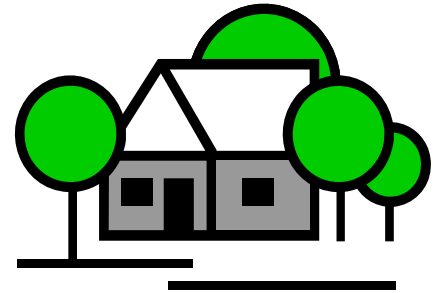
Will My Estate Be Subject to Probate?

Even a "simple" estate may require a revocable living trust to avoid the cost and burden of probate



If either of the following statements describes what you own, then your estate may require probate to distribute your assets upon your passing:

1. Do you own real property that has a current fair market value (FMV) greater than **\$20,000** (not including debts)?



2. Do all of your probate assets have a FMV of **\$100,000** or more (not including debts)?

What is Probate Property?

Probate property is any property that does not have a designated beneficiary on it. Life insurance and retirement accounts with a living beneficiary named are non-probate property. A bank account without a "pay on death" beneficiary or in your individual name is a probate asset.



If you answered "yes" to either of these questions, your estate may need a revocable trust to avoid the costs and and burdens of the probate process. Contrary to belief, "simple" estates sometimes need revocable trusts.